

Power Procurement Scenarios

Key NGS Dates

Items 1-9 are completed and/or executed

One units output is retired

Start Planning and Design for SCR's

SCR's are installed and operational

NGS Closes

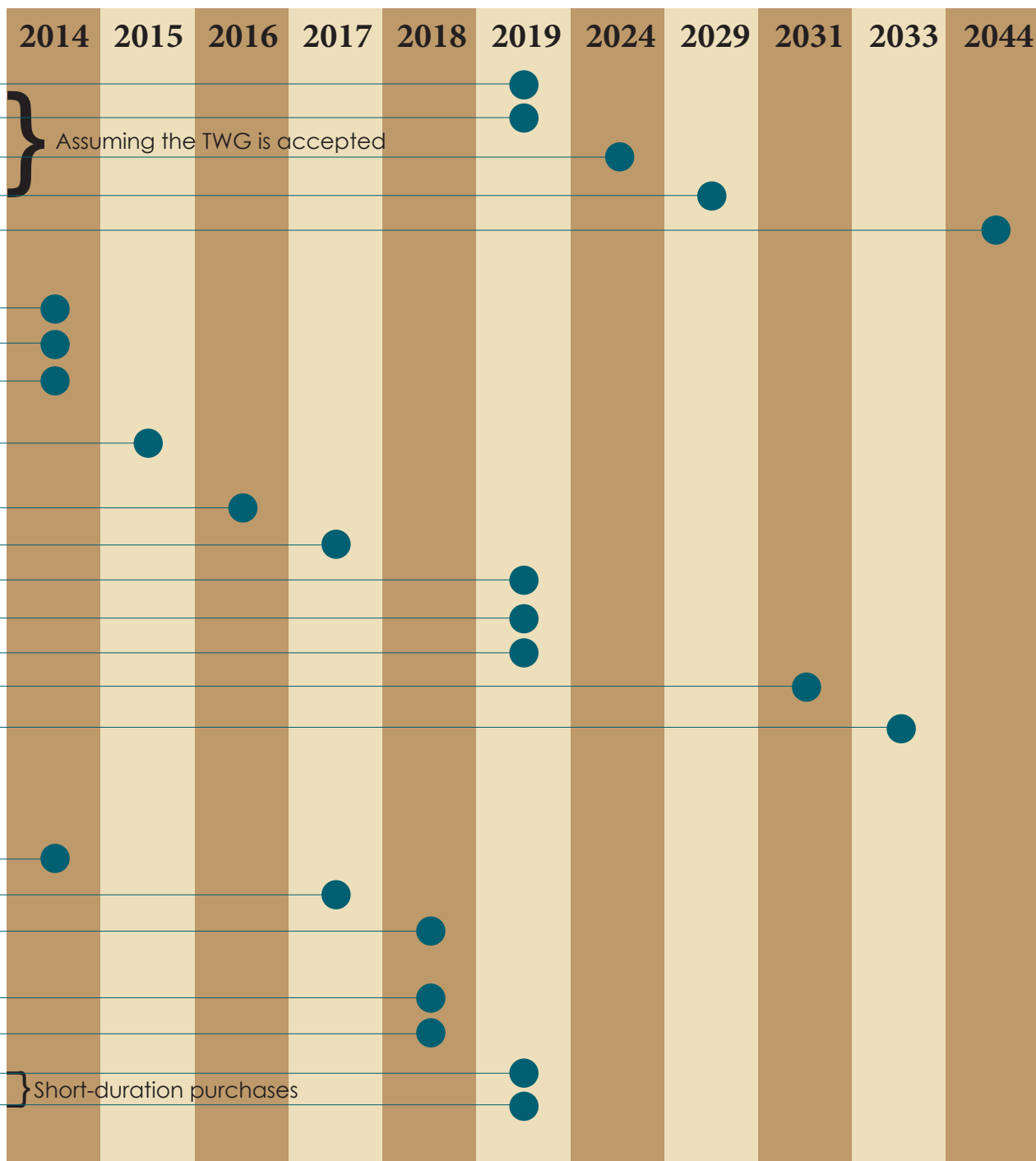
Key NGS Sub-issues

1. Regional Haze Rule issued
2. Coal Combustion Residuals (Ash) Final rule issued
3. Cooling Water Intake Structures, Final rule issued
4. Greenhouse Gas (Carbon) Final rule issued for existing sources
5. MATS Rule Effective (mercury) w/ one year extension
6. NEPA Completed
7. Coal Supply Agreement Executed
8. Land Lease Executed
9. Nev & LA Exit Generation Plant
10. SRP Energy Sales Contract Expires
11. Water Supply Extension Executed

Key Energy Purchase Start Dates

Should NGS Close in 2019

12. Build New Generation (land 2-3 years, construction 3 years)
13. Contract with a third-party for all energy needs
14. PPA - Unit leased (assuming a seller is available)
15. Purchase a portion of an existing plant (assuming a plant is available)
16. PPA - Cost plus fuel (heat rate purchase)
17. PPA - Firm Energy
18. Market Purchase



*PPA = Power Purchase Agreement